

13. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
Susan Davis OF California, OR Her
DESIGNEE, DEBATABLE FOR 10 MINUTES:

**AMENDMENT TO H.R. 627, AS REPORTED
OFFERED BY MRS. DAVIS OF CALIFORNIA**

Insert after section 127B(c) of the Truth in Lending Act (as added by section 2(c) of the bill) the following new subsection (and redesignate succeeding subsections accordingly):

1 “(d) ADVANCE NOTICE OF ACCOUNT CLOSURE.—

2 “(1) IN GENERAL.—In the case of any credit
3 card account under an open end consumer credit
4 plan, a creditor may not close such account unless
5 the creditor provides a written notice to the con-
6 sumer at least 30 days before the closure takes
7 place, and which notifies the consumer—

8 “(A) of the reason the account is being
9 closed;

10 “(B) of any recourse that the consumer
11 may take to prevent the account from being
12 closed;

13 “(C) of any program under which the con-
14 sumer may repay the balance on the account
15 over a period of time; and

1 “(D) that if the consumer’s account is
2 closed, it may have an impact on the con-
3 sumer’s credit score.

4 “(2) EXCEPTION.—The requirements of para-
5 graph (1) shall not apply in the case of a consumer
6 request that the creditor close such account.”.

